RETIREMENT SICK DAY BENEFIT PROGRAM

Upon the retirement of a Milford School District employee, the Milford Board of Education agrees to compensate the employee for unused sick days accumulated above 90 and up to and including 140.

1. Effective July 1, 2011, termination pay shall be at a rate of $30 per sick day for day 91 through 140, not to exceed the defined 50 days.

2. A full-time employee is defined as a person who works a minimum of thirty (30) hours per week.

   • Termination pay benefits for part-time employees (less than thirty (30) hours per week) shall be prorated.

3. To be eligible, the retiring employee must have been employed with the Milford School District for a minimum of 5 years.